CITY COUNCIL AGENDA ITEM

SUBJECT: AN ORDINANCE APPROVING THE DEVELOPMENT AGREEMENT BETWEEN THE CITY OF HARDEEVILLE AND TWO BRIDGE BLUFF, LLC. OWNER OF THE LAND WITHIN THE CITY OF HARDEEVILLE, COMMONLY KNOWN AS THE "KARRH TRACT."

DEPARTMENT:

ATTACHMENTS: __x__ Ordinance ___ Resolution ___ Motion
___ Support Documents ___ Appointment ___ Other

SUMMARY: The Karrh Tract is approximately 2,231 acres and is generally bounded to the easy by the New River, to the north by the Andersen Tract (Latitude Margaritaville), to the west by the Morgan Tract and to the south by SC Highway 46. Two Bridge Bluff, LLC, proposes to develop and/or to sell to Secondary Developers who will develop all or portions of the Property for a mixture of residential, mixed use or commercial and conservation uses. A development agreement has been negotiated between the parties which includes fees to be used for capital expenditures to adequately meet service demands generated by this project and others.

RECOMMENDED ACTION: Consider Ordinance 2022-3-17C for Adoption at second reading

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DEPARTMENT	Submitted:	____5-5-22_____	Date:
	Requested Agenda	_____5-19-22 ___	Date:
FINANCE DEPARTMENT	Budgeted ___Yes ___No _x__N/A		Date:
CITY ATTORNEY	Approved as to Form and Correctness		Date:
CITY MANAGER	Approved Agenda Item For:		Date:

COUNCIL ACTION: ___ Approved as Recommended ___ Disapproved
___ Approved With Modification ___ Tabled To Time Certain
___ Other