

	FY 2021 Actual	FY22 Current Budget	July - Dec (First Six Months)	Projected FY 2022	FY 2023 Proposed Status Quo	FY 2023 Proposed Growth	FY 2023 City Manager Proposed
Revenue							
General Fund	14,021,886	19,903,211	8,186,235	22,873,834	23,976,237	24,625,541	24,321,043
Community Foundation	-	743,000	445,758	445,758	580,758	580,758	580,758
State Accom Tax Indirect	116,372	100,000	43,713	140,000	150,000	150,000	150,000
State Accom Tax Direct	63,553	70,000	18,023	70,000	75,000	75,000	75,000
Local Accommodations Tax	983,990	396,252	213,221	1,126,373	1,166,373	1,166,373	1,166,373
Local Hospitality Tax	1,263,824	396,252	190,083	1,294,902	1,324,902	1,324,902	1,324,902
Hilton Head Lakes SAD	1,133,000	1,133,000	-	-	-	-	-
Investment and DA Fees	8,757,870	8,461,629	-	4,790,330	4,552,457	4,552,457	4,552,457
Five Year CIP	8,856,177	10,233,588	5,388,649	6,364,633	9,981,875	14,325,471	14,325,471
Total Revenue	35,196,672	41,436,932	14,485,682	37,105,830	41,807,602	46,800,502	46,496,004
General Government	1,034,617	4,812,567	749,168	4,820,836	6,422,994	6,983,106	6,755,091
Police	2,660,918	3,369,332	1,506,792	3,359,317	3,639,177	5,846,689	3,949,233
Fire	3,295,073	3,890,670	1,725,470	3,951,518	4,413,742	4,886,647	4,620,887
Public Works	775,070	1,082,747	445,130	948,555	1,035,609	1,161,825	1,060,033
Recreation	494,987	1,023,984	397,964	957,074	1,135,593	1,204,743	1,135,593
Council	156,823	99,136	40,038	196,538	112,498	112,498	112,498
Court	185,798	232,068	107,159	251,846	274,457	277,007	274,457
Planning	319,676	376,499	136,911	300,325	577,035	730,826	693,503
Media	217,957	241,098	115,061	243,480	262,138	282,893	262,138
Building Inspection	559,305	624,300	306,110	674,642	838,165	883,588	838,165
Finance	328,395	375,431	202,756	401,988	441,003	486,883	486,883
Workforce Development	72,887	663,000	24,978	92,750	203,250	213,000	203,250
Downtown Development	204,353	285,014	108,618	256,394	-	-	-
Information Technology	413,590	729,896	260,965	691,554	697,976	775,225	764,715
Facility Maintenance	638,784	1,103,150	443,709	878,235	925,250	925,250	925,250
Safety/Risk Management	229	10,000	-	-	10,500	13,000	10,500
Debt Service	1,119,090	984,317	433,606	2,511,964	1,922,493	2,102,597	2,102,597
Festival on Main	-	-	-	-	126,250	126,250	126,250
General Fund Expenditures	12,477,552	19,903,211	7,004,436	20,537,017	23,038,130	27,012,027	24,321,043

	FY 2021 Actual	FY22 Current Budget	July - Dec (First Six Months)	Projected FY 2022	FY 2023 Proposed Status Quo	FY 2023 Proposed Growth	FY 2023 City Manager Proposed
Community Foundation	-	743,000	-	175,000	580,758	580,758	580,758
State Accom Tax Indirect	165,408	100,000	26,400	140,000	150,000	150,000	150,000
State Accom Tax Direct	37,177	70,000	-	70,000	75,000	75,000	75,000
Local Accommodations Tax	338,841	396,252	252,399	1,126,373	1,166,373	1,166,373	1,166,373
Local Hospitality Tax	338,842	396,252	252,399	1,294,902	1,324,902	1,324,902	1,324,902
Hilton Head Lakes SAD	1,811,249	1,133,000	984,852	-	-	-	-
Investment and DA Fees	744,399	8,461,629	1	1,958,505	4,552,457	4,552,457	4,552,457
Five Year CIP Expense	4,782,958	10,233,588	1,935,850	6,364,633	9,981,875	14,325,471	14,325,471
Total Expenditures	20,696,426	41,436,932	10,456,337	31,666,430	40,869,495	49,186,988	46,496,004

	FY 2021 Actual	FY22 Current Budget		Projected FY 2022	FY 2023 Proposed Status Quo	FY 2023 Proposed Growth	FY 2023 City Manager Proposed
Fund Balances							
General Fund Balance	399,813	499,510		2,836,327	3,774,434	449,842	2,836,327
Less ARPA unspent funds				1,212,219	1,265,315	1,265,315	1,265,315
				<u>1,624,108</u>	<u>2,509,119</u>	<u>(815,473)</u>	<u>1,571,012</u>
Land Acquisition Fund	772,912	1,172,651		1,386,113	1,392,000	1,392,000	1,392,000
Economic Development Fund	293,089	232,911		235,836	237,000	237,000	237,000
Budget Stabilization	2,725,635	3,058,318	20%	3,058,318	3,267,155	3,916,459	3,467,961