CITY COUNCIL AGENDA ITEM

SUBJECT: AN ORDINANCE APPROVING THE DEVELOPMENT AGREEMENT BETWEEN THE CITY OF HARDEEVILLE AND M.B.B. DEVELOPMENT CO., LLC, JDC DEERFIELD RD LLC, OWNER OF THE LAND WITHIN THE CITY OF HARDEEVILLE, COMMONLY KNOWN AS THE "DEERFIELD ESTATES."

DEPARTMENT:

ATTACHMENTS: x Ordinance _Resolution Motion
___ Support Documents ___Appointment ___Other

SUMMARY: Deerfield Estates is approximately 60.9 acres and is generally a property located off of US Highway 321, Hardeeville, SC. The developer, proposes to develop and/or to sell to Secondary Developers who will develop all or portions of the Property for a mixture of residential, and mixed use or commercial uses. A development agreement has been negotiated between the parties which includes fees to be used for capital expenditures to adequately meet service demands generated by this project and others.

RECOMMENDED ACTION: Consider Ordinance 2022-8-18D for Adoption at second reading

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DEPARTMENT	Submitted:	_____	Date:8-18-22
	Requested Agenda	_____City Council_____	Date:9-1-22
FINANCE DEPARTMENT	Budgeted	Yes No _x N/A	Date:
CITY ATTORNEY	Approved as to Form and Correctness		Date:
CITY MANAGER	Approved Agenda Item For:		Date:

COUNCIL ACTION:
___ Approved as Recommended ___ Disapproved
___ Approved With Modification ___ Tabled To Time Certain
___ Other